

Name _____



Date _____

Reading a Credit Card Statement

A credit card statement includes information such as the credit card transactions you made in a month, credit card payments, finance charges, payments due, and your available credit. Understanding how to read your credit card statement is important so you can make sure you understand where you are spending your money, and also to make sure the transactions appearing on the statement are correct.

Morgan received the following credit card statement. Answer the questions that follow.



Money Instructor Bank CREDIT CARD STATEMENT

Name	Account Number	Statement Date	Payment Due Date
Morgan	8184 9809 2212 7860	FEB 28	MAR 10
Credit Line	Available Credit	New Balance	Minimum Payment Due
\$5,000.00	\$4,745.00	\$255.00	\$50.00
Previous Balance	Purchases	Payments	Finance Charge
\$927.00	\$255.00	\$927.00	\$0.00

TRANSACTION NUMBER	DATE	DESCRIPTION	AMOUNT
	FEB 1	Payment	927.00
92	FEB 3	Isabella's Auto Repair	39.00
93	FEB 4	Austin's Phone Company	17.00
94	FEB 6	Christopher's Furniture	42.00
95	FEB 10	Alexander's Clothing Store	59.00
96	FEB 12	Alexander's Books	27.00
97	FEB 13	Jaden's Restaurant	71.00

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QUESTIONS

1. What was the previous balance on Morgan's credit card? _____
2. What date is the credit card payment due? _____
3. How many charges, or transactions, were completed on this statement?

4. What is the minimum payment that must be paid? _____
5. How much did Morgan make in payments to the credit card company?

6. What is the individual's account number? _____
7. How much was charged during the period of this statement? _____
8. What is the date of the credit card statement? _____
9. What is Morgan's available credit? _____
10. How much more can Morgan charge on the credit card? _____