**Payee:**

**Payor:** The party that writes the check (to the payee).

**Check Register:** A booklet that is used to keep a record of all your checking related transactions, including checks written and deposits.

**Check Stub:** A strip on the side of some checks that is torn off. Used to keep record of the amount of the check.

**Endorse a Check - Check Endorsement:** When the payee signs their name on the back of a check to cash or deposit the check.

**Balance:** The amount of money currently in your checking account.

**Non-sufficient Funds:** When you write a check for more money than you have in your account.

**Minimum Balance:** The minimum amount of money required in your account. Having an amount less than the minimum balance may result in extra service charges or reduced privileges.

**Service Charge:** An amount the bank charges (fees) for use of the checking account.